

## **ACISELSAN ACIPAYAM SELÜLOZ SANAYİ VE TİCARET A.Ş.**

### **PROFIT DISTRIBUTION POLICY**

- Aciselsan Acıpayam Selüloz Sanayi ve Ticaret A.Ş. (ACISELSAN) distributes dividends in accordance with the provisions of the Turkish Commercial Code, Capital Market Regulations, Tax Regulations and other relevant regulations and the provisions regarding profit distribution in our Articles of Association.
- In dividend distribution, a balanced and consistent policy is followed between the shareholders and the interests of ACISELSAN in accordance with the Corporate Governance Principles. As a matter of principle, as long as the relevant regulations, investment needs and financial possibilities allow it, taking into account market expectations, long-term company strategy, investment and financing policies, profitability and cash position, all of ACISELSAN's distributable net profit for the period can be distributed in cash as long as it can be met from the resources in our legal records.
- The time of profit distribution complies with the regulations of the Capital Markets Board. ACISELSAN does not have any privileges in profit distribution, and all of the existing shares benefit equally from the profit share distribution.
- If the Board of Directors proposes to the General Assembly not to distribute the profit, the shareholders are informed about the reasons of this situation and the usage of the undistributed profit at the General Assembly Meeting. Likewise, this information is shared with the public via the annual report and the company's website.
- This policy is submitted for the approval of the shareholders at the first General Assembly Meeting. The changes made in this policy are also submitted for the approval of the shareholders at the first general assembly meeting after the change, and they are made public on the website in the annual report.